



**spenta**<sup>®</sup>

**SPENTA INTERNATIONAL LIMITED**

Corporate Office :  
B/1303, Naman Midtown, Dr. Ambedkar Nagar,  
Behind Kamgar Kala Kendra, Senapati Bapat Marg,  
Elphinston (W), Mumbai- 400 013  
Tel.: 022 2430 0010 / 0040

Date: 14<sup>th</sup> November, 2022

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Ref: Scrip Code: 526161**

**Sub: Outcome of Board Meeting**

Dear Sir/Madam,

Pursuant to Regulation 30 & 33 of Chapter IV read with Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors of the Company at its meeting held on Monday, 14<sup>th</sup> November, 2022, has approved and taken on record the following:

1. Un-audited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2022 along with Statement of Assets and Liabilities and Cash Flow Statement;
2. Limited Review Report of the Statutory Auditors on the Un-audited Financial Results of the Company;


The Board Meeting commenced at 5:30 p.m. (IST) and concluded at 6:00 p.m. (IST)

Kindly take on record and acknowledge the same.

Thanking You,

Yours Faithfully,

For **Spenta International Limited**

  
**Danny F. Hansotia**  
**Managing Director & CFO**  
**DIN: 00203497**



**Encl:** As above.

**Independent Auditor's Limited Review Report on Quarterly and Half Yearly Unaudited Financial Results of Spenta International Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

Review Report to  
The Board of Directors  
Spenta International Limited.


We have reviewed the accompanying statement of un-audited financial results of Spenta International Limited ("The Company") for the Quarter and the half year ended 30<sup>th</sup> September, 2022 ("The Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and disclosure requirements) Regulation 2015, as amended ("Listing Regulation") read with circular (Circular No. CIR/CFD/CMD1/44/2019) issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended, to the extent applicable.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribe under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. K. Kocchar & Associates,  
Chartered Accountants  
FRN : 120410W

  
Abhilash Darda  
(Partner)  
Mem No. 423896  
Place: Mumbai  
Date: 14<sup>th</sup> November, 2022  
UDIN: 22423896BDBNFS3380





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## SPENTA INTERNATIONAL LIMITED

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Statement of Unaudited Standalone Financial Results for the Quarter and the Half Year ended on September 30, 2022

Particulars	(Rs. In Lacs, unless otherwise stated)					
	Quarter ended	Quarter ended	Quarter ended	Six Month ended	Six Month ended	Year Ended
	30-Sep-22 (Unaudited)	30-Jun-22 (Unaudited)	30-Sep-21 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-21 (Unaudited)	31-Mar-22 (Audited)
<b>I. Income</b>						
Revenue from Operations	1,626.55	1,500.20	1,464.92	3,126.75	2,330.00	5,123.08
Other Income	28.57	9.92	41.05	38.49	59.28	93.87
<b>Total Revenue</b>	<b>1,655.12</b>	<b>1,510.12</b>	<b>1,505.97</b>	<b>3,165.24</b>	<b>2,389.28</b>	<b>5,216.95</b>
<b>II. Expenses</b>						
(a) Cost of Materials Consumed	994.90	992.34	783.54	1,987.24	1,339.71	3,121.99
(b) Purchase of Stock-in-Trade	186.89	194.69	236.73	381.58	394.89	824.16
(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	29.90	8.71	21.34	38.61	-130.70	-202.96
(d) Employee Benefit Expenses	152.16	144.50	130.06	296.66	241.26	508.14
(e) Finance Cost	39.45	41.45	43.01	80.90	86.16	162.45
(f) Depreciation and Amortisation Expense	27.61	27.55	27.41	55.16	54.72	109.46
(g) Power Cost	35.09	30.99	28.96	66.08	57.37	113.16
(h) Other Expenses	97.04	88.33	78.79	185.37	150.10	315.07
<b>Total Expenses</b>	<b>1,563.04</b>	<b>1,528.56</b>	<b>1,349.84</b>	<b>3,091.60</b>	<b>2,193.51</b>	<b>4,951.47</b>
III. Profit before exceptional items & tax (I-II)	92.08	-18.44	156.13	73.64	195.77	265.48
IV. Exceptional items	-	-	-	-	-	-
V. Profit/ (loss) before exceptions items and tax (III-IV)	92.08	-18.44	156.13	73.64	195.77	265.48
VI. Tax Expense - Current Tax	15.00	-	25.00	15.00	31.00	40.00
- Deferred Tax	-2.03	-1.95	7.92	-3.98	5.08	6.49
<b>Total Tax Expenses</b>	<b>12.97</b>	<b>-1.95</b>	<b>32.92</b>	<b>11.02</b>	<b>36.08</b>	<b>46.49</b>
VII. Profit/(loss) for the period form continuing operations(V-VI)	79.11	-16.49	123.21	62.62	159.69	218.99
VIII. Profit/(Loss) from discontinued operations before tax	-	-	-	-	-	-
IX. Tax Expenses of discontinued operations	-	-	-	-	-	-
X. Profit/(Loss) from discontinued operations (after tax) (VIII-IX)	-	-	-	-	-	-
XI. Total Profit (Loss) for the period (VII + X)	79.11	-16.49	123.21	62.62	159.69	218.99
XII. Other Comprehensive Income						
A.(i) Items that will not be reclassified to profit or loss	-0.83	-0.83	-1.36	-1.66	-2.72	9.49
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.23	0.23	0.38	0.46	0.76	-2.64
B.(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XIII. Total Comprehensive Income for the period	78.51	-17.09	122.23	61.42	157.73	225.84
XIV. Details of Equity Share Capital						
Paid-up Equity Share Capital	276.43	276.43	276.43	276.43	276.43	276.43
Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
XV. Earnings per equity share (for continuing operation): (in Rs.)						
(1) Basic	2.86	-0.60	4.46	2.27	5.78	7.92
(2) Diluted	2.86	-0.60	4.46	2.27	5.78	7.92
XVI. Earnings per equity share (for discontinued operation): (in Rs.)						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-
XVII. Earnings Per equity share(for discontinued & continuing operation) (in Rs.)						
(a) Basic	2.86	-0.60	4.46	2.27	5.78	7.92
(b) Diluted	2.86	-0.60	4.46	2.27	5.78	7.92

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14th November, 2022.
- The Statutory Auditors of the Company have carried out an Audit of the Standalone Financial Results and have expressed an unqualified opinion on the Financial Results for the quarter and half year ended 30th September, 2022.
- The above audited Financial Results of the Company for the quarter and half year ended 30th September 2022 have been prepared in accordance with The Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016.
- The Company's Operation consists only one segment i.e textiles; hence Segment reporting under AS17 is not applicable.
- Previous period figures have been regrouped / rearranged wherever necessary to confirm to the current period figures.

Place : Palghar  
Date : November 14, 2022

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS  
SPENTA INTERNATIONAL LTD

*Danny F. Hansotia*  
DANNY F. HANSOTIA  
MANAGING DIRECTOR & CFO  
DIN : 00203497







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Tel.: 022 2430 0010 / 0040

CIN: L28129MH1986PLC040482  
SPENTA INTERNATIONAL LTD

Statement of Unaudited Standalone Statement of Assets and Liabilities for the Quarter and the Half Year  
ended on September 30, 2022

Standalone Statement of Assets & Liabilities	Note No.	(Amount in Rs.)	
		Six months ended 30 /09/ 2022	As at year ended 31 /03/ 2022
<b>ASSETS</b>			
<b>1. Non-current assets</b>			
(A) Property, Plant and Equipment	2	16,02,06,302	16,46,99,271
(B) Capital work-in-progress			
(C) Investment Property	3	1,15,89,683	1,15,89,683
(D) Goodwill			
(E) Other Intangible assets			
(F) Intangible assets under development			
(G) Biological Assets other than bearer plants			
(H) Financial Assets			
(i) Investments			
(ii) Trade receivables			
(iii) Loans	4	29,00,000	41,00,000
(iii) Others			
(I) Deferred tax assets (net)	5	3,41,586	-1,03,304
(I) Other non-current assets	6	32,11,600	55,62,740
		<b>17,82,49,171</b>	<b>18,58,48,391</b>
<b>2. Current assets</b>			
(A) Inventories	7	15,19,39,777	14,77,19,276
(B) Financial Assets			
(i) Investments	8	1,12,17,913	1,14,08,369
(ii) Trade receivables	9	16,64,64,021	15,91,21,092
(iii) Cash and cash equivalents	10	43,45,423	44,02,513
(iv) Bank balances other than (iii) above	11	4,58,93,791	4,55,16,943
(v) Loans	12	30,71,936	23,05,912
(vi) Other Financial Assets	13	61,25,070	58,85,975
(C) Current Tax Assets (Net)			
(D) Other current assets	14	3,27,81,745	2,67,55,842
		<b>42,18,39,676</b>	<b>40,31,15,922</b>
<b>TOTAL ASSETS</b>		<b>60,00,88,847</b>	<b>58,89,64,313</b>
<b>EQUITY AND LIABILITIES</b>			
<b>1. Equity</b>			
(a) Equity Share Capital	15	2,76,43,260	2,76,43,260
(b) Other Equity	16	24,06,15,490	23,85,51,131
		<b>26,82,58,750</b>	<b>26,61,94,391</b>
<b>2. Liabilities</b>			
<b>(I) Non-current liabilities</b>			
<b>(A) Financial Liabilities</b>			
(i) Borrowings	17	6,33,55,064	6,96,76,944
(ii) Trade payables			
(i) Other financial liabilities			
<b>(B) Provisions</b>			
(C) Deferred Tax Liabilities (Net)	18	1,17,86,854	1,09,54,444
(c) Other non-current liabilities			
		<b>7,51,41,918</b>	<b>8,06,31,388</b>
<b>(II) Current liabilities</b>			
<b>(A) Financial Liabilities</b>			
(i) Borrowings	19	13,98,75,337	14,03,08,408
(ii) Trade payables	20	6,02,90,527	5,55,92,119
(iii) Other financial liabilities	21	83,46,503	76,61,658
<b>(B) Other current liabilities</b>			
(C) Provisions	22	4,04,78,469	3,65,92,912
(D) Current Tax Liabilities (Net)	23	57,82,421	19,83,438
	24	19,14,922	
		<b>25,66,88,179</b>	<b>24,21,38,535</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>60,00,88,847</b>	<b>58,89,64,313</b>
Place : Palghar	FOR AND ON BEHALF OF THE BOARD		
Date : 14th November, 2022	SPENTA INTERNATIONAL LTD		
	 DANNY F. HANSODA MANAGING DIRECTOR & CFO DIN : 00203497		
			



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**SPENTA INTERNATIONAL LTD**

**CASH FLOW STATEMENT ANNEXED TO THE BALANCE SHEET FOR HALF YEAR ENDED 30TH SEPTEMBER, 2022**

	(Amount in Rs.)			
	As at 30th Sep 2022 Audited	Un-	As at 31 March 2022 Audited	
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit/(Loss) before tax and extraordinary items		73,63,223		2,65,48,711
Adjustments for:				
Depreciation	55,16,502		1,09,45,612	
Amortisation	-		-	
Non Cash and operating Items - others	(2,87,720)		13,54,075	
Interest income	(15,78,332)		(34,71,004)	
Finance Cost	80,90,383		1,62,45,305	
Leave and License Fees	(7,32,333)		-	
Dividend income	(98,586)		(56,631)	
(Profit) / Loss on Sale of Fixed Assets	-		(28,51,524)	
Unrealised Foreign Exchange (gain)/Loss	(1,13,200)		-	
(Gain)/Loss on Fair value of investments	1,90,456		(14,18,008)	
	1,09,87,170		2,07,47,825	
Operating Profit before Working Capital Changes		1,83,50,394		4,72,96,536
Adjustments for:				
(Increase) / decrease in inventories	(42,20,501)		(4,99,73,305)	
(Increase) / decrease in Trade receivable	(73,42,929)		(1,41,07,569)	
(Increase) / decrease in Financial assets	(2,39,095)		(13,04,325)	
(Increase) / decrease in other current assets	(36,74,763)		(1,17,53,036)	
Increase / (decrease) in trade payable	46,98,408		1,55,11,768	
Increase / (decrease) in financial liabilities	6,84,845		23,66,310	
Increase / (decrease) in provisions	46,31,393		5,02,253	
(Increase) / decrease in other current liabilities	58,00,479	3,37,837	1,03,68,372	(4,83,89,532)
	1,86,88,231		(10,92,996)	
<b>Cash generated from / used in operations</b>				
Direct Taxes paid		(15,00,000)		(40,00,000)
<b>Net cash generated from / (used in) operating activities (A)</b>		1,71,88,231		(50,92,996)
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of Fixed Assets including CWIP	(10,23,533)		(19,94,176)	
Sale of Fixed Assets	-		30,86,034	
Advance for Fixed Assets	-		-	
Movement in Non Current Investments	-		-	
Movement in Current Investments	1,90,456		-	
(Increase) / decrease in Long term loans and advances	4,33,976		9,08,392	
(Investment in)/Maturities of Fixed Deposits	(3,76,848)		(7,85,905)	
Leave and License Fees	7,32,333		-	
Dividend income	98,586		56,631	
Interest income	15,78,332	16,33,302	34,71,004	47,41,980
<b>Net cash (used) in investing activities (B)</b>		16,33,302		47,41,980
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>				
Interest paid	(80,90,383)		(1,62,45,305)	
Dividends paid	(41,46,489)		-	
Net increase / (decrease) in long term borrowings	(63,21,880)		(85,24,305)	
Net increase / (decrease) in Short term Borrowings	(4,33,071)	(1,89,91,823)	2,70,45,646	22,76,036
<b>Net cash (used in) from financing activities (C)</b>		(1,89,91,823)		22,76,036
<b>Effect of exchange rate changes (D)</b>		1,13,200		
<b>Net Cash Flow for the year</b>		(57,090)		19,25,020
Cash and cash Equivalents as at 31.03.2022		44,02,514		24,77,494
Cash and cash Equivalents as at 30.09.2022		43,45,423		44,02,514

Note : 1) The Cash Flow Statements has been prepared under the "Indirect Method" as set out in Ind AS - 7 on Cash Flow Statement  
2) Previous years figures have been regrouped / rearranged wherever necessary.

Place : Palghar  
Date : 14th November, 2022

FOR AND ON BEHALF OF THE BOARD  
SPENTA INTERNATIONAL LTD

*Danny F. Hancock*  
DANNY F. HANCOCK  
MANAGING DIRECTOR & CFO  
DIN : 00203497



**Factory & Regd. Office :** Plot No. 13 to 16, Dewan Industrial Estate, Village Navali, BIDCO Rd., Dist. Palghar - 401 404.  
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